

**WEST BABYLON UNION FREE SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$2,250,000 BOND ANTICIPATION NOTES - 2023**

<b>SALE DATE:</b>	<b>21-Jun-23</b>	<b>FORM:</b>	<b>Book-Entry: DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "Aa3" Underlying</b>
<b>AMOUNT:</b>	<b>\$2,250,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD LLP</b>
<b>ISSUE DATE:</b>	<b>29-Jun-23</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>27-Jun-24</b>		
<b># OF DAYS:</b>	<b>358</b>		
<b>BYD:</b>	<b>\$2,237,500.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Oppenheimer & Co.	\$2,250,000	4.500%	\$11,390.00	3.9909%
Piper Sandler & Co.	2,250,000	4.500%	10,057.50	4.0505%
BNYMellon Capital Markets	2,250,000	4.500%	9,087.07	4.0939%
JP Morgan Chase Bank	2,250,000	4.490%	0.00	4.4900%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Oppenheimer & Co.	\$2,250,000	4.500%	\$ 11,390.00	3.9909%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Oppenheimer & Co.	\$2,250,000	4.500%	\$ 100,687.50

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$ 100,687.50
<b>LESS PREMIUM</b>	<u>11,390.00</u>
<b>NET INTEREST COST</b>	\$ 89,297.50
<b>NET INTEREST RATE (AVERAGE)</b>	<u>3.9909%</u>