

**CITY SCHOOL DISTRICT OF THE CITY OF ELMIRA  
\$56,795,000 BOND ANTICIPATION NOTES, 2023  
SALE RESULTS**

**SALE DATE:** 01-Jun-23  
**TIME:** 11:15 AM

**Form:** DTC  
**Bank Qualified:** NO

**AMOUNT:** \$56,795,000  
**ISSUE DATE:** 14-Jun-23  
**DUE DATE:** 14-Jun-24  
**# OF DAYS:** 360  
**BYD:** \$56,795,000.00

**Moody's Rating:** A1  
**BAN Rating:** MIG 1

**Bond Counsel:** Hodgson Russ LLP (Albany)

**Fin. Advisor:** Capital Markets Advisors, LLC

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Jefferies LLC	\$56,795,000	4.750%	553,183.30	3.7760%
J.P. Morgan Securities LLC	\$56,795,000	5.000%	679,836.15	3.8030%
Oppenheimer & Co., Inc.	\$56,795,000	4.500%	392,453.45	3.8090%
Wells Fargo Bank, National Association	\$56,795,000	5.000%	641,215.55	3.8710%
BofA Scurities	\$56,795,000	5.000%	627,584.75	3.8950%
TD Securities	\$56,795,000	4.250%	199,350.45	3.8990%
BNYMellon Capiral Markets	\$56,795,000	5.000%	599,227.01	3.9449%

<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Jefferies LLC	\$56,795,000	4.750%	553,183.30	3.7760%

**NET INTEREST CALCULATION:**

<b>Total Interest Due at Maturity</b>	\$2,697,762.50
<b>Less: Premium received</b>	<u>553,183.30</u>
<b>Net Interest Cost</b>	<u>\$2,144,579.20</u>
 <b>Net Interest Rate</b>	 <u>3.7760%</u>