

**CITY OF WATERTOWN, NEW YORK**  
**\$1,225,000 BOND ANTICIPATION NOTES, 2023**

<b>SALE DATE:</b>	<b>14-Jun-23</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>Bank Qualified:</b>	<b>Yes</b>
		<b>Moody's Rating:</b>	<b>Aa3</b>
<b>AMOUNT:</b>	<b>\$1,225,000</b>	<b>FINANCIAL ADVISOR:</b>	<b>Capital Markets Advisors, LLC</b>
<b>ISSUE DATE:</b>	<b>28-Jun-23</b>	<b>BOND COUNSEL:</b>	<b>Norton Rose Fulbright US LLP</b>
<b>DUE DATE:</b>	<b>28-Jun-24</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$1,225,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Roosevelt & Cross	\$1,225,000	4.250%	2,646.00	4.0340%
Oppenheimer & Co., Inc,	\$1,225,000	4.500%	5,696.25	4.0350%
Pioneer Commercial Bank	\$1,225,000	4.100%	0.00	4.1000%
Greene County Commerical Bank	\$1,225,000	4.120%	0.00	4.1200%
BNY Mellon Capital Markets	\$1,225,000	4.750%	6,457.46	4.2229%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Roosevelt & Cross	\$1,225,000	4.250%	\$ 2,646.00	4.0340%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Roosevelt & Cross	\$ 1,225,000	4.250%	\$52,062.50

**TOTAL INTEREST DUE AT MATURITY** \$52,062.50  
**LESS PREMIUM** 2,646.00

**NET INTEREST COST** \$49,416.50

**NET INTEREST RATE (AVERAGE)** 4.0340%