

**TOWN OF LANCASTER**  
**\$11,069,500 BOND ANTICIPATION NOTES, 2023A**  
**SALE RESULTS**

<b>SALE DATE:</b>	<b>06-Jul-23</b>	<b>Form:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00 AM</b>	<b>Bank Qualified:</b>	<b>No</b>
<b>AMOUNT:</b>	<b>\$11,069,500</b>	<b>Moody's Rating:</b>	<b>Aa3</b>
<b>ISSUE DATE:</b>	<b>20-Jul-23</b>	<b>Bond Counsel:</b>	<b>Hodgson Russ</b>
<b>DUE DATE:</b>	<b>19-Jul-24</b>	<b>Fin. Advisor:</b>	<b>Capital Markets Advisors, LLC</b>
<b># OF DAYS:</b>	<b>359</b>		
<b>BYD:</b>	<b>\$11,038,751.39</b>		

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
BNY Mellon Capital Markets	\$11,069,500	4.500%	60,250.19	3.9542%
Oppenheimer & Co.	\$11,069,500	4.750%	86,565.00	3.9658%
Jefferies LLC	\$11,069,500	5.000%	94,644.23	4.1426%
<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
BNY Mellon Capital Markets	\$11,069,500	4.500%	60,250.19	3.9542%

**NET INTEREST CALCULATION:**

<b>Total Interest Due at Maturity</b>	<b>\$496,743.81</b>
<b>Less: Premium received</b>	<b><u>60,250.19</u></b>
<b>Net Interest Cost</b>	<b><u>\$436,493.62</u></b>
<b>Net Interest Rate</b>	<b><u>3.9542%</u></b>