

**CITY OF NEWBURGH  
ORANGE COUNTY, NEW YORK  
\$9,000,000 BOND ANTICIPATION NOTES - 2023 SERIES B**

**SALE DATE:** 27-Jul-23  
**TIME:** 11:00

**FORM:** Book-Entry  
**BK QUAL:** No

**RATING:** Moody's "A3" Underlying

**AMOUNT:** \$9,000,000  
**ISSUE DATE:** 10-Aug-23  
**DUE DATE:** 09-Aug-24 <sup>(1)</sup>  
**# OF DAYS:** 359  
**BYD:** \$8,975,000.00

**BOND CO:** HAWKINS DELAFIELD & WOOD LLP

**M.A.:** CAPITAL MARKETS ADVISORS, LLC

<b>UNDERWRITER:</b>	<b>AMOUNT</b>	<b>COUPON</b>		<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$9,000,000	4.450%	\$	15,570.00	4.2765%
Oppenheimer & Co.	\$9,000,000	4.500%		8,555.00	4.4047%
BNYMellon Capital Markets	\$9,000,000	5.000%		36,081.90	4.5980%

<b>UNDERWRITER:</b>	<b>AMOUNT</b>	<b>COUPON</b>		<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$ 9,000,000	4.450%	\$	15,570.00	4.2765%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>		<b>INTEREST</b>
Jefferies LLC	\$ 9,000,000	4.450%	\$	399,387.50

**TOTAL INTEREST DUE AT MATURITY** \$ 399,387.50  
**LESS PREMIUM** 15,570.00

**NET INTEREST COST** \$383,817.50

**NET INTEREST RATE (AVERAGE)** 4.2765%

(1) Subject to optional redemption on March 15, 2024.