

**CITY OF ROCHESTER, NEW YORK**  
**\$105,250,000 BOND ANTICIPATION NOTES, 2023 SERIES II**

<b>SALE DATE:</b>	<b>19-Jul-23</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>WINNING BID</b>	<b>Bof A Securities</b>
		<b>BIDDER ELECTION</b>	<b>N/A (Three Bid Requirement Met)</b>
<b>AMOUNT:</b>	<b>\$105,250,000</b>	<b>Moody's Rating:</b>	<b>A1</b>
<b>ISSUE DATE:</b>	<b>01-Aug-23</b>	<b>S&amp;P Rating:</b>	<b>AA-</b>
<b>DUE DATE:</b>	<b>01-Aug-24</b>	<b>BAN Rating:</b>	<b>SP-1+</b>
<b># OF DAYS:</b>	<b>360</b>	<b>FINANCIAL ADVISOR:</b>	<b>Capital Markets Advisors, LLC</b>
<b>BYD:</b>	<b>\$105,250,000.00</b>	<b>BOND COUNSEL:</b>	<b>Woods Oviatt &amp; Gilman LLP</b>

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Bof A Securities	\$105,250,000	4.500%	1,108,493.00	3.4468%
Wells Fargo	\$105,000,000	5.000%	1,571,850.00	3.5030%
Citigroup Global Markets Inc.	\$105,250,000	4.750%	1,212,480.00	3.5980%
JPMorgan Securities	\$105,250,000	5.000%	1,455,607.50	3.6170%
Oppenheimer & Co.	\$35,000,000	4.625%	348,600.00	3.6290%
Oppenheimer & Co.	\$35,000,000	4.625%	336,000.00	3.6650%
Oppenheimer & Co.	\$35,250,000	4.625%	331,350.00	3.6850%
Jefferies LLC	\$25,000,000	4.750%	264,500.00	3.6920%
Jefferies LLC	\$25,000,000	4.750%	258,250.00	3.7170%
TD Securities	\$50,000,000	4.500%	385,000.00	3.7300%
Jefferies LLC	\$55,250,000	4.750%	556,920.00	3.7420%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Bof A Securities	\$ 105,250,000	4.500%	\$ 1,108,493.00	3.4468%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Bof A Securities	\$ 105,250,000	4.500%	\$4,736,250.00

TOTAL INTEREST DUE AT MATURITY \$4,736,250.00  
LESS PREMIUM 1,108,493.00

NET INTEREST COST \$3,627,757.00

NET INTEREST RATE (AVERAGE) 3.4468%