

**WEST BABYLON UNION FREE SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$30,000,000 TAX ANTICIPATION NOTES FOR 2023-2024 TAXES**

<b>SALE DATE:</b>	<b>2-Aug-23</b>	<b>FORM:</b>	<b>Book-Entry: DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "Aa3" Underlying</b>
<b>AMOUNT:</b>	<b>\$30,000,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD LLP</b>
<b>ISSUE DATE:</b>	<b>16-Aug-23</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>21-Jun-24</b>		
<b># OF DAYS:</b>	<b>305</b>		
<b>BYD:</b>	<b>\$25,416,666.67</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
BNY Mellon Capital Markets	\$30,000,000	4.750%	\$295,980.00	3.5855%
J.P. Morgan Securities LLC	30,000,000	5.000%	305,700.00	3.7972%
BofA Securities	30,000,000	5.000%	300,300.00	3.8185%
Jefferies LLC	30,000,000	4.750%	224,100.00	3.8683%
Ramirez & Co.	30,000,000	5.000%	282,000.00	3.8905%
Oppenheimer & Co., Inc.	30,000,000	4.750%	197,400.00	3.9733%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
BNY Mellon Capital Markets	\$30,000,000	4.750%	\$ 295,980.00	3.5855%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
BNY Mellon Capital Markets	\$30,000,000	4.750%	\$ 1,207,291.67

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$ 1,207,291.67
<b>LESS PREMIUM</b>	<u>295,980.00</u>
<b>NET INTEREST COST</b>	\$ 911,311.67
<b>NET INTEREST RATE (AVERAGE)</b>	<u>3.5855%</u>