

**CITY OF NORTH TONAWANDA
\$3,394,276 BOND ANTICIPATION NOTES, 2023B
SALE RESULTS**

SALE DATE:	26-Sep-23	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	Yes
AMOUNT:	\$3,394,276	Moody's Rating:	A3
ISSUE DATE:	17-Oct-23	BAN Rating:	None
DUE DATE:	17-Oct-24	Bond Counsel:	Harris Beach PLLC
# OF DAYS:	360	Fin. Advisor:	Capital Markets Advisors, LLC
BYD:	\$3,394,276.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer	\$3,394,276	5.000%	12,975.00	4.6177%
Piper Sandler	\$3,394,276	5.500%	5,329.01	5.3430%
<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer	\$3,394,276	5.000%	12,975.00	4.6177%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$169,713.80
Less: Premium received	<u>12,975.00</u>
Net Interest Cost	<u>\$156,738.80</u>
Net Interest Rate	<u>4.6177%</u>

PROPOSAL FOR NOTES

Donna L, Braun, City Clerk/Treasurer
City of North Tonawanda , New York
c/o Capital Markets Advisors, LLC
4211 N. Buffalo Rd., Suite 19
Orchard Park, New York 14127

September 26, 2023

TELEPHONE: (716) 662-3910

FACSIMILE: (716) 662-6684

**CITY OF NORTH TONAWANDA
NIAGARA COUNTY, NEW YORK**

**\$3,394,276 BOND ANTICIPATION NOTES, 2023B
(the "Notes")**

DATED: October 17, 2023

MATURITY: October 17, 2024

	<i>Principal Amount*</i>	<i>Interest Rate</i>	<i>Premium</i>	<i>Net Interest Amount (\$)*</i>	<i>Net Interest Cost</i>
1	\$ 3,394,276	5.00%	\$ 12,975		4.617%

* The net interest cost and net interest amount computations are made as provided in the Notice of Sale, but not constituting any part of the foregoing Proposal for the purchase of the Notes therein described.

Select One: Purchasing Notes for our Own Account Electing to Hold the Price Electing to Follow the Price

By submitting the bid(s) we hereby offer to pay the above amounts in accordance with the attached notice of sale.

Name of Bidder: Oppenheimer & Co

Address of Bidder: 130 Bellevue Ave Newport, RI 02840

Telephone and Facsimile contact of Bidder (Area Code): 401-841-8430

Email Address of Bidder: al.fleitas@opco.com

Please select one of the following:

Non-book entry/Local

Book-Entry/DTC

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DATED: October 17, 2023

MATURITY: October 17, 2024

	<i>Principal Amount*</i>	<i>Interest Rate</i>	<i>Premium</i>	<i>Net Interest Amount (\$)*</i>	<i>Net Interest Cost</i>
1	\$ 3,394,276	5.50%	\$ 5,329.01		5.3430%

* The net interest cost and net interest amount computations are made as provided in the Notice of Sale, but not constituting any part of the foregoing Proposal for the purchase of the Notes therein described.

Select One: Purchasing Notes for our Own Account Electing to Hold the Price Electing to Follow the Price

By submitting the bid(s) we hereby offer to pay the above amounts in accordance with the attached notice of sale.

Name of Bidder: Piper Sandler

Address of Bidder: _____

Telephone and Facsimile contact of Bidder (Area Code): Chris Dicerbo _____

Email Address of Bidder: _____

Please select one of the following:

____ Non-book entry/Local

____ Book-Entry/DTC