

**ELWOOD UNION FREE SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$8,500,000 TAX ANTICIPATION NOTES FOR 2023-2024 TAXES**

<b>SALE DATE:</b>	<b>12-Oct-23</b>	<b>FORM:</b>	<b>BOOK-ENTRY</b>
<b>TIME:</b>	<b>11:00</b>	<b>BK QUAL:</b>	<b>No</b>
<b>AMOUNT:</b>	<b>\$8,500,000</b>	<b>RATING:</b>	<b>Moody's "Aa2" (Underlying)</b>
<b>ISSUE DATE:</b>	<b>26-Oct-23</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>DUE DATE:</b>	<b>21-Jun-24</b>	<b>F.A.:</b>	<b>Capital Markets Advisors, LLC</b>
<b># OF DAYS:</b>	<b>235</b>		
<b>BYD:</b>	<b>\$5,548,611.11</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$8,500,000	5.000%	\$50,235.00	4.0946%
Piper Sandler & Co	8,500,000	4.500%	21,250.00	4.1170%
TD Securities	8,500,000	5.250%	62,475.00	4.1240%
BNYMellon Capital Markets	8,500,000	5.000%	46,249.35	4.1665%
Oppenheimer & Co.	8,500,000	4.750%	26,460.00	4.2731%

<b>WINNER(S):</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$8,500,000	5.000%	\$50,235.00	4.0946%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies LLC	\$8,500,000	5.000%	\$277,430.56

**TOTAL INTEREST DUE AT MATURITY** \$277,430.56  
**LESS PREMIUM** 50,235.00

**NET INTEREST COST** \$227,195.56

**NET INTEREST RATE (AVERAGE)** 4.0946%