

**ISLIP UNION FREE SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$20,000,000 TAX ANTICIPATION NOTES FOR 2023-2024 TAXES**

<b>SALE DATE:</b>	<b>11-Oct-23</b>	<b>FORM:</b>	<b>Book Entry Only - DTC</b>
<b>TIME:</b>	<b>10:30</b>	<b>RATING:</b>	<b>Moody's "Aa3"(Underlying)</b>
<b>AMOUNT:</b>	<b>\$20,000,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD</b>
<b>ISSUE DATE:</b>	<b>20-Oct-23</b>		
<b>DUE DATE:</b>	<b>21-Jun-24</b>		
<b># OF DAYS:</b>	<b>241</b>		
<b>BYD:</b>	<b>\$13,388,888.89</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>TD Securities</b>	\$20,000,000	5.250%	\$157,600.00	4.0729%
<b>Jefferies LLC</b>	20,000,000	5.000%	123,800.00	4.0754%
<b>Alphaledger Markets, Inc.</b>	20,000,000	5.000%	116,400.00	4.1306%
<b>BofA Securities</b>	20,000,000	5.000%	110,200.00	4.1769%
<b>Oppenheimer &amp; Co., Inc.</b>	20,000,000	4.750%	70,800.00	4.2212%
<b>BNYMellon Capital Markets</b>	20,000,000	5.000%	95,232.00	4.2887%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>TD Securities</b>	\$20,000,000	5.250%	\$157,600.00	4.0729%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
<b>TD Securities</b>	\$20,000,000	5.250%	\$ 702,916.67

**TOTAL INTEREST DUE AT MATURITY** \$ 702,916.67  
**LESS PREMIUM** 157,600.00

**NET INTEREST COST** \$ 545,316.67

**NET INTEREST RATE (AVERAGE)** 4.0729%