

TOWN OF AMHERST
\$34,713,600 BOND ANTICIPATION NOTES - 2023B
SALE RESULTS

SALE DATE: 12-Oct-23
TIME: 11:00 AM

Form: DTC
Bank Qualified: No

AMOUNT: \$34,713,600
ISSUE DATE: 02-Nov-23
DUE DATE: 01-Nov-24
OF DAYS: 359
BYD: \$34,617,173.33

Moody's Rating: Aa3
BAN Rating: MIG 1

BIDDER ELECTION N/A (three bidder requirement met)
Bond Counsel: Harris Beach PLLC
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities LLC	\$34,713,600	5.000%	349,913.09	3.9892%
Alphaledger Markets, Inc.	\$34,713,600	5.000%	345,469.75	4.0020%
Jefferies LLC	\$34,713,600	5.000%	342,970.37	4.0092%
Oppenheimer & Co	\$34,713,600	5.000%	338,978.31	4.0208%
TD Securities	\$34,713,600	5.250%	417,257.47	4.0447%
BNYMellon Capital Markets	\$34,713,600	5.000%	286,644.08	4.1720%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities LLC	\$34,713,600	5.000%	349,913.09	3.9892%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
JPMorgan Securities LLC	\$34,713,600	5.000%	\$1,730,858.67
Total Interest Due at Maturity			\$1,730,858.67
Less: Premium received			<u>349,913.09</u>
Net Interest Cost			<u>\$1,380,945.58</u>
Net Interest Rate			<u>3.9892%</u>