

**GALWAY CENTRAL SCHOOL DISTRICT, SARATOGA COUNTY, NY
\$3,000,000 BOND ANTICIPATION NOTES, 2023
SALE RESULTS**

SALE DATE: 21-Nov-23
TIME: 11:30 AM

Form: DTC
Bank Qualified: Yes

AMOUNT: \$3,000,000
ISSUE DATE: 12-Dec-23
DUE DATE: 12-Dec-24
OF DAYS: 360
BYD: \$3,000,000.00

S&P Rating: AA-
Bond Counsel: Barclay Damon LLP
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies	\$3,000,000	4.500%	18,360.00	3.8880%
Piper Sandler & Co	\$3,000,000	4.500%	15,720.00	3.9760%
BNYMellon Capital Markets	\$3,000,000	4.500%	14,244.90	4.0252%
TD Securities	\$3,000,000	5.000%	28,710.00	4.0430%
Oppenheimer & Co., Inc.	\$3,000,000	4.500%	9,910.00	4.1697%
Bank of Greene County	\$3,000,000	4.370%	0.00	4.3700%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies	\$3,000,000	4.500%	18,360.00	3.8880%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
Jefferies	\$3,000,000	4.500%	\$135,000.00

Total Interest Due at Maturity \$135,000.00
Less: Premium received 18,360.00
Net Interest Cost \$116,640.00

Net Interest Rate 3.8880%