

**CITY OF ROCHESTER, NEW YORK**  
**\$17,980,000 BOND ANTICIPATION NOTES, 2024 SERIES II**

<b>SALE DATE:</b>	<b>07-Feb-24</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>WINNING BID BIDDER ELECTION</b>	<b>JPMorgan Securities N/A (Three Bid Requirement Met)</b>
<b>AMOUNT:</b>	<b>\$17,980,000</b>	<b>FINANCIAL ADVISOR:</b>	<b>Capital Markets Advisors, LLC</b>
<b>ISSUE DATE:</b>	<b>27-Feb-24</b>	<b>BOND COUNSEL:</b>	<b>Woods Oviatt &amp; Gilman LLP</b>
<b>DUE DATE:</b>	<b>27-Feb-25</b>	<b>BAN Rating:</b>	<b>SP-1+</b>
<b># OF DAYS:</b>	<b>360</b>	<b>S&amp;P Rating:</b>	<b>AA-</b>
<b>BYD:</b>	<b>\$17,980,000.00</b>	<b>Moody's Rating:</b>	<b>A1</b>

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Securities	\$17,980,000	4.500%	238,594.60	3.1730%
Oppenheimer & Co.	\$17,980,000	4.250%	182,317.20	3.2360%
Jefferies LLC	\$17,980,000	4.000%	133,951.00	3.2550%
TD Securities	\$17,980,000	4.000%	127,298.40	3.2920%
BNYMellon Capital Markets	\$17,980,000	4.250%	153,488.07	3.3963%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Securities	\$ 17,980,000	4.500%	\$ 238,594.60	3.1730%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
JPMorgan Securities	\$ 17,980,000	4.500%	\$809,100.00

**TOTAL INTEREST DUE AT MATURITY** \$809,100.00  
**LESS PREMIUM** 238,594.60

**NET INTEREST COST** \$570,505.40

**NET INTEREST RATE (AVERAGE)** 3.1730%