

**CITY SCHOOL DISTRICT OF THE CITY OF WATERVLIET
\$7,000,000 BOND ANTICIPATION NOTES - 2024 (RENEWALS)
SALE RESULTS**

SALE DATE: 09-Apr-24
TIME: 11:15 AM
AMOUNT: \$7,000,000
ISSUE DATE: 24-Apr-24
DUE DATE: 24-Apr-25
OF DAYS: 360
BYD: \$7,000,000.00

Form: DTC
Bank Qualified: Yes
Bidder Election: Follow the Price
S&P Rating: A
Bond Counsel: Orrick, Herrington & Sutcliffe
Fin. Advisor: Capital Markets Advisors, LLC

| <u>BIDDERS:</u> | <u>AMOUNT</u> | <u>COUPON</u> | <u>PREMIUM</u> | <u>NIC</u> |
|-------------------------|----------------------|----------------------|-----------------------|-------------------|
| Jefferies LLC | \$7,000,000 | 4.000% | 21,770.00 | 3.6890% |
| Oppenheimer & Co., Inc. | \$7,000,000 | 4.500% | 49,276.00 | 3.7961% |
| Bank of Greene County | \$3,000,000 | 3.990% | 0.00 | 3.9900% |
| Pioneer Bank | \$7,000,000 | 4.020% | 0.00 | 4.0200% |
| TD Securities | \$7,000,000 | 5.000% | 64,960.00 | 4.0720% |

| <u>WINNER:</u> | <u>AMOUNT</u> | <u>COUPON</u> | <u>PREMIUM</u> | <u>NIC</u> |
|-----------------------|----------------------|----------------------|-----------------------|-------------------|
| Jefferies LLC | \$7,000,000 | 4.000% | 21,770.00 | 3.6890% |

NET INTEREST CALCULATION:

| | |
|---------------------------------------|---------------------|
| Total Interest Due at Maturity | \$280,000.00 |
| Less: Premium received | <u>21,770.00</u> |
| Net Interest Cost | <u>\$258,230.00</u> |
| Net Interest Rate | <u>3.6890%</u> |