

**Supplement
dated August 21, 2024**

to the

**Preliminary Official Statement
dated August 19, 2024**

relating to

**VILLAGE OF PELHAM
WESTCHESTER COUNTY, NEW YORK**

\$8,899,148*

**PUBLIC IMPROVEMENT SERIAL BONDS – 2024
(the “Bonds”)**

The Preliminary Official Statement, dated **August 19, 2024** (the “Preliminary Official Statement”), relating to the Bonds of the Village of Pelham (the “**Village**”) is hereby supplemented by this Supplement, dated **August 21, 2024** (the “Supplement”), to correct a typo in the "Operating Transfers – Out" figure in the Statement of Revenues, Expenditures and Changes in Fund Balance on page B-2 of Appendix B for the fiscal year ended May 31, 2024.

Other than with respect to the information provided herein, this Supplement is not otherwise updating the Preliminary Official Statement, which speaks as of its date.

Page B-2 in Appendix B are hereby superseded and replaced with the following:

**VILLAGE OF PELHAM
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
UNAUDITED PRESENTATION**

FISCAL YEAR ENDED MAY 31:

	2019	2020	2021	2022	2023	2024 ⁽¹⁾
REVENUES:						
Real Property Taxes	\$ 10,995,145	\$ 11,278,619	\$ 11,580,092	\$ 12,379,636	\$ 12,722,049	\$ 13,017,486
Other Tax Items	19,156	23,114	27,274	24,399	38,652	24,882
Non-Property Taxes	1,384,345	1,625,618	1,759,573	1,989,451	2,147,798	2,246,033
Departmental Income	903,478	767,493	663,690	707,240	781,749	749,633
Intergovernmental Charges	2,635	2,846	2,903	2,961	4,738	3,946
Use Of Money And Property	252,055	309,039	190,221	207,216	298,201	418,060
Licenses And Permits	485,945	242,421	357,254	419,053	425,990	1,031,760
Fines and Forfeitures	431,786	341,648	214,840	371,818	390,208	370,163
Sale of Property and Compensation for Loss	29,909	47,783	19,344	12,759	7,400	37,686
State Aid	265,568	200,717	258,281	678,823	485,876	581,445
Federal Aid	0	27,343	124,343	513,556	395,320	0
Miscellaneous	352,198	429,056	395,915	110,449	85,352	130,068
Total Revenues	15,122,220	15,295,697	15,593,730	17,417,361	17,783,333	18,611,162
EXPENDITURES:						
Current:						
General Government Support	1,339,606	1,540,250	1,392,561	1,425,539	1,578,778	2,057,764
Public Safety	6,489,680	6,789,127	6,745,978	6,940,539	6,832,766	7,214,073
Transportation	623,220	475,506	415,633	811,564	708,507	706,243
Culture and Recreation	377,621	382,822	386,071	412,284	411,940	343,796
Economic Opportunity and Development	0	0	0	0	0	0
Home and Community Services	1,326,246	1,478,438	1,536,414	1,647,373	1,596,593	1,335,657
Employee Benefits	4,760,491	4,767,032	4,690,463	5,026,647	5,083,132	5,492,821
Debt Service	311,214	364,697	313,946	190,935	176,408	299,079
Total Expenditures	15,228,078	15,797,872	15,481,066	16,454,881	16,388,124	17,449,433
Excess of Revenues Over Expenditures	(105,858)	(502,175)	112,664	962,480	1,395,209	1,161,729
OTHER FINANCING SOURCES (USES):						
Insurance recoveries	103,178	101,925	4,049	26,270	147,320	108,590
Operating Transfers - In	17,269	0	0	0	0	1,467
Operating Transfers - Out	(192,830)	(188,000)	(259,390)	(272,346)	(500,497)	(456,848)
Total Other Financing Sources (Uses)	(72,383)	(86,075)	(255,341)	(246,076)	(353,177)	(346,791)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(178,241)	(588,250)	(142,677)	716,404	1,042,032	814,938
Fund Balances - Beginning of Year	1,958,908	1,780,667	1,192,417	1,049,740	1,766,144	2,808,176
Change In Accounting Principle	0	0	0	0	0	0
Prior Period Adjustment	0	0	0	0	0	0
Fund Balances - End of Year	\$ 1,780,667	\$ 1,192,417	\$ 1,049,740	\$ 1,766,144	\$ 2,808,176	\$ 3,623,114

(1) Unaudited, subject to change.

The financial data presented on this page has been excerpted from the audited financial statements of the Village.

Summary presentation herein has not been audited.

Complete copies of the Village's audited financial statements are available upon request to the Village.