

**HERRICKS UNION FREE SCHOOL DISTRICT  
NASSAU COUNTY, NEW YORK**

**\$1,545,000 BOND ANTICIPATION NOTES - 2024**

|                    |                        |                 |   |
|--------------------|------------------------|-----------------|---|
| <b>SALE DATE:</b>  | <b>11-Sep-24</b>       | <b>FORM:</b>    | <b>Book-Entry</b>                       |
| <b>TIME:</b>       | <b>11:00</b>           | <b>BK QUAL:</b> | <b>NO</b>                               |
| <b>AMOUNT:</b>     | <b>\$ 1,545,000</b>    | <b>RATING:</b>  | <b>"Aa2" (Underlying)</b>               |
| <b>ISSUE DATE:</b> | <b>19-Sep-24</b>       | <b>BOND CO:</b> | <b>Hawkins Delafield &amp; Wood LLP</b> |
| <b>DUE DATE:</b>   | <b>30-Jul-25</b>       | <b>F.A.:</b>    | <b>Capital Markets Advisors, LLC</b>    |
| <b># OF DAYS:</b>  | <b>311</b>             |                 |   |
| <b>BYD:</b>        | <b>\$ 1,334,708.33</b> |                 |   |

| <b>BIDDERS:</b>              | <b>AMOUNT</b>       | <b>COUPON</b> | <b>PREMIUM</b>     | <b>NIC</b>     |
|------------------------------|---------------------|---------------|--------------------|----------------|
| <b>Oppenheimer &amp; Co.</b> | <b>\$ 1,545,000</b> | <b>3.750%</b> | <b>\$ 5,755.00</b> | <b>3.3188%</b> |
| Piper Sandler & Co.          | 1,545,000           | 3.750%        | 2,966.40           | 3.5277%        |

| <b>WINNER:</b>               | <b>AMOUNT</b>       | <b>COUPON</b> | <b>PREMIUM</b>     | <b>NIC</b>     |
|------------------------------|---------------------|---------------|--------------------|----------------|
| <b>Oppenheimer &amp; Co.</b> | <b>\$ 1,545,000</b> | <b>3.750%</b> | <b>\$ 5,755.00</b> | <b>3.3188%</b> |

| <b>NET INTEREST CALCULATION:</b> | <b>AMOUNT</b>       | <b>COUPON</b> | <b>INTEREST</b>     |
|----------------------------------|---------------------|---------------|---------------------|
| <b>Oppenheimer &amp; Co.</b>     | <b>\$ 1,545,000</b> | <b>3.750%</b> | <b>\$ 50,051.56</b> |

|                                       |                       |
|---------------------------------------|-----------------------|
| <b>TOTAL INTEREST DUE AT MATURITY</b> | <b>\$ 50,051.56</b>   |
| <b>LESS PREMIUM</b>                   | <b>5,755.00</b>       |
| <b>NET INTEREST COST</b>              | <b>\$ 44,296.56</b>   |
| <b>NET INTEREST RATE</b>              | <b><u>3.3188%</u></b> |