

**HERRICKS UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK**

\$6,000,000 TAX ANTICIPATION NOTES FOR 2024-2025 TAXES

| | | | |
|--------------------|------------------------|-----------------|---|
| SALE DATE: | 11-Sep-24 | FORM: | Book-Entry |
| TIME: | 11:00 | BK QUAL: | NO |
| AMOUNT: | \$ 6,000,000 | RATING: | "Aa2" (Underlying) |
| ISSUE DATE: | 19-Sep-24 | BOND CO: | Hawkins Delafield & Wood LLP |
| DUE DATE: | 20-Jun-25 | F.A.: | Capital Markets Advisors, LLC |
| # OF DAYS: | 271 | | |
| BYD: | \$ 4,516,666.67 | | |

| BIDDERS: | AMOUNT | COUPON | PREMIUM | NIC |
|---------------------------|---------------------|---------------|---------------------|----------------|
| TD Securities | \$ 6,000,000 | 4.000% | \$ 36,120.00 | 3.2003% |
| Jefferies LLC | 6,000,000 | 4.000% | 34,620.00 | 3.2335% |
| Oppenheimer & Co. | 6,000,000 | 3.750% | 21,280.00 | 3.2789% |
| BNYMellon Capital Markets | 6,000,000 | 4.250% | 41,710.80 | 3.3265% |

| WINNER: | AMOUNT | COUPON | PREMIUM | NIC |
|----------------------|---------------------|---------------|---------------------|----------------|
| TD Securities | \$ 6,000,000 | 4.000% | \$ 36,120.00 | 3.2003% |

| NET INTEREST CALCULATION: | AMOUNT | COUPON | INTEREST |
|---------------------------------------|---------------------|---------------|-----------------------|
| TD Securities | \$ 6,000,000 | 4.000% | \$ 180,666.67 |
| TOTAL INTEREST DUE AT MATURITY | | | \$ 180,666.67 |
| LESS PREMIUM | | | 36,120.00 |
| NET INTEREST COST | | | \$ 144,546.67 |
| NET INTEREST RATE | | | <u>3.2003%</u> |