

**Supplement  
dated September 5, 2024**

to

**Official Statement  
dated August 29, 2024**

relating to

**CITY OF LONG BEACH  
NASSAU COUNTY, NEW YORK**

**\$45,957,164  
BOND ANTICIPATION NOTES – 2024 SERIES B  
(the “Notes”)**

### **Introduction**

The Official Statement for the Notes is dated **August 29, 2024** (the “Official Statement”). The **City of Long Beach**, Nassau County, New York (the “City”) has prepared this Supplement dated **September 5, 2024**, to the Official Statement (the “Supplement”) to revise the projects of the Notes, removing the Salt Storage Dome project, and to update the par amount and borrowing information related to the Notes.

Other than with respect to the information provided herein, this Supplement is not otherwise updating the Official Statement, which speaks as of its date. Capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Official Statement.

**The cover page is hereby replaced and superseded with the following page:**

**PRELIMINARY OFFICIAL STATEMENT DATED AUGUST 29, 2024**

**NEW AND RENEWAL ISSUE  
BOND ANTICIPATION NOTES**

**RATINGS: (See “RATINGS” herein)**

*In the opinion of Bond Counsel to the City, under existing statutes, regulations, administrative rulings, and court decisions, and assuming continuing compliance by the City with its covenants relating to certain requirements contained in the Internal Revenue Code of 1986, as amended (the “Code”), and the accuracy of certain representations made by the City, interest on the Notes is excluded from gross income of the owners thereof for Federal income tax purposes and is not an “item of tax preference” for purposes of the Federal alternative minimum tax imposed on individuals. However, interest on the Notes held by certain corporations that are subject to the Federal corporate alternative minimum tax is included in the computation of “adjusted financial statement income” for purposes of the Federal alternative minimum tax imposed on such corporations. Bond Counsel is also of the opinion that under existing statutes interest on the Notes is exempt from personal income taxes imposed by the State of New York and any political subdivision thereof (including The City of New York). No opinion is expressed regarding other Federal or State tax consequences arising with respect to the Notes. See “TAX MATTERS” herein.*

*The Notes will NOT be designated by the City as “qualified tax-exempt obligations” pursuant to Section 265(b)(3) of the Code.*

**CITY OF LONG BEACH  
NASSAU COUNTY, NEW YORK**

**\$44,957,164  
BOND ANTICIPATION NOTES – 2024 SERIES B  
(the “Notes”)**

**Date of Issue: September 26, 2024**

**Maturity Date: September 26, 2025**

The Notes are general obligations of the City of Long Beach, Nassau County, New York, (the “City”) and will contain a pledge of the faith and credit of the City for the payment of the principal thereof and interest thereon and, unless paid from other sources, the Notes are payable from ad valorem taxes which may be levied upon all the taxable real property within the City, subject to certain applicable statutory limitations imposed by Chapter 97 of the New York Laws of 2011, as amended (see “TAX INFORMATION – Tax Levy Limitation Law” in Appendix A hereto).

The Notes are dated their Date of Issue and bear interest from that date until the Maturity Date, at the annual rate(s) as specified by the purchaser(s) of the Notes. The Notes will not be subject to redemption prior to maturity.

At the option of the purchaser, the Notes will be issued in (i) registered form registered in the name of the successful bidder(s) or (ii) registered book-entry form registered to Cede & Co., as the partnership nominee for The Depository Trust Company (“DTC”).

If the Notes are issued registered in the name of the successful bidder(s), a single note certificate will be issued for those Notes bearing the same rate of interest in the aggregate principal amount awarded to such purchaser at such interest rate. Principal of and interest on such Notes will be payable in Federal Funds by the City, at such bank or trust company located and authorized to do business in the State of New York as selected by the successful bidder(s).

DTC will act as Securities Depository for those Notes issued as book-entry notes registered to Cede & Co. Individual purchases may be made in book-entry form only, in principal amounts of \$5,000 or integral multiples thereof, except for one necessary odd denomination in the Notes. Purchasers will not receive certificates representing their ownership interests in those Notes issued as book-entry-only notes. Payment of the principal of and interest on such Notes will be made by the City to DTC, which will in turn remit such principal and interest to its participants for subsequent disbursement to the beneficial owners of such Notes as described herein. (See “Book-Entry-Only System” herein.)

The Notes are offered when, as and if issued by the City subject to the receipt of the final approving opinion of Harris Beach PLLC, New York, New York, Bond Counsel to the City, and certain other conditions. Capital Markets Advisors, LLC has served as Municipal Advisor to the City in connection with the issuance of the Notes. It is expected that delivery of the Notes will be made on or about September 26, 2024.

THIS PRELIMINARY OFFICIAL STATEMENT IS IN A FORM DEEMED FINAL BY THE CITY FOR PURPOSES OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12 (THE “RULE”). FOR A DESCRIPTION OF THE CITY’S AGREEMENT TO PROVIDE CONTINUING DISCLOSURE FOR THE NOTES AS DESCRIBED IN THE RULE, SEE “DISCLOSURE UNDERTAKINGS” HEREIN.

Dated: September \_\_, 2024

This Preliminary Official Statement does not constitute an offer to sell or the solicitation of an offer to buy, and there may not be any sale of the Bonds, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of that jurisdiction.

**The first paragraph on page 1 is hereby replaced and superseded with the following:**

This Official Statement including the cover page and appendices hereto, has been prepared by the City of Long Beach, Nassau County, New York, (the “City”, “County”, and “State”, respectively) and presents certain information relating to the City’s \$44,957,164 Bond Anticipation Notes – 2024 Series B (the “Notes”).

**The following section on pages 2 and 3 is hereby replaced and superseded with the following:**

***Authorization for and Purpose of the Notes***

The Notes are being issued pursuant to the Constitution and laws of the State, including among others, the City Charter, the Local Finance Law and bond ordinances duly adopted by the City Council on their respective dates. Proceeds from the sale of the Notes in the amount of \$32,466,200, along with \$3,313,000 of available funds, will be used to redeem the City’s Bond Anticipation Notes – 2023 Series B, Bond Anticipation Notes – 2023 Series C and Bond Anticipation Notes – 2024 Series A at maturity and provide renewal financing for various capital purposes in and for the City as shown in the table below. Proceeds from the sale of the Notes in the amount of \$12,490,964 will be used to provide original and additional original financing for various capital purposes in and for the City as shown in the table below.

<u>Purpose</u>	<u>Resolution Number</u>	<u>Amount Outstanding</u>	<u>Principal Paydown</u>	<u>New Money</u>	<u>Amount to Notes</u>
FEMA HMP Buildings Projects	3036/19	\$ 796,000	\$ 56,000	\$ 0	\$ 740,000
Flood Protection – Critical Infrastructure	3041/20	13,840,000	267,000	0	13,573,000
Heavy Duty Trolley Bus	3053/21	52,000	17,000	0	35,000
PD Info Tech Communication Network	3053/21	192,000	61,000	0	131,000
PD Video and Recording System	3053/21	111,000	35,000	0	76,000
PD Design/Const. Communication Office	3053/21	95,000	5,000	0	90,000
Police Dept Vehicles	3053/21	145,000	145,000	0	0
PD In Vehicle Computer & Printer Replacement	3053/21	77,000	24,000	0	53,000
PD Women's PD/FD Locker Room & Shower	30/53/21	142,000	8,000	0	134,000
New Pool Liner at Rec 700 Magnolia	3053/21	9,000	9,000	0	0
Auto Vehicle Location System	3069/22	97,000	9,000	0	88,000
Fire Department - Command Post/Floodlight Vehicle/Ambulance	3069/22	350,000	11,000	0	339,000
Police Department - City Wide Security	3069/22	185,000	17,000	0	168,000
Police Vehicles	3069/22	280,000	65,000	0	215,000
Ice Arena Bathroom Rehabilitation	3069/22	500,000	25,000	0	475,000
Rehabilitation of Central Garage	3069/22	1,000,000	22,000	0	978,000
Fixed Assets Management System	3069/22	50,000	5,000	0	45,000
Time Management Software	3069/22	200,000	46,000	0	154,000
Acquisition of Tax Assessment System	3072/23	146,000	13,000	0	133,000
Road Overlays	3080/23	500,000	0	0	500,000
Curb/Sidewalk Rehabilitation - City-Wide	3080/23	100,000	0	0	100,000
Fire Department - Fire Ladder Truck	3080/23	2,115,000	0	0	2,115,000
PD City-Wide Security	3080/23	220,000	0	0	220,000
Police Department - Vehicles	3080/23	210,000	0	0	210,000
PD Technology Upgrades	3080/23	355,200	0	0	355,200
PD Safety/Traffic/Crowd Control Equipment	3080/23	39,000	0	0	39,000
PD Body Camera/Tasers	3080/23	25,000	0	0	25,000
Central Garage - DPF Filter Cleaner	3080/23	80,000	0	0	80,000
Central Garage - Fuel Management System	3080/23	55,000	0	0	55,000
City Building Rehabilitation - Various Locations	3080/23	750,000	0	0	750,000
Fencing - Various	3080/23	100,000	0	0	100,000
Playgrounds	3080/23	100,000	0	0	100,000
Recreation - Zamboni	3080/23	115,000	0	0	115,000

<u>Purpose</u>	<u>Resolution Number</u>	<u>Amount Outstanding</u>	<u>Principal Paydown</u>	<u>New Money</u>	<u>Amount to Notes</u>
Street Maintenance - Asphalt Hot Patcher Slip In Unit	3080/23	\$ 60,000	\$ 0	\$ 0	\$ 60,000
Fixed Assets Management System	3080/23	50,000	0	0	50,000
Time Management Software	3080/23	200,000	0	0	200,000
Sewer Upgrades	3080/23	500,000	0	0	500,000
Water Meter Replacement	3080/23	4,000,000	0	0	4,000,000
Various Plant Improvements	3080/23	100,000	0	0	100,000
Water System Upgrades - Various	3080/23	3,000,000	0	0	3,000,000
Extraordinary Expenses from Superstorm Sandy	2098/15	2,473,000	2,473,000	1,000,000	1,000,000
Eco Dev - Infrastructure Improvements	3005/16	1,000,000	0	0	1,000,000
Eco Dev - EAF and EIS for Comprehensive Plan	3005/16	165,000	0	0	165,000
FEMA HMP Buildings Project	3036/19	1,200,000	0	0	1,200,000
Road Overlays	3090/24	0	0	500,000	500,000
Road Reconstruction	3090/24	0	0	1,000,000	1,000,000
Transportation Vehicle	3090/24	0	0	17,500	17,500
Fire Department - EMS Stretchers (Power Load)	3090/24	0	0	200,000	200,000
PD - Storage Trailer	3090/24	0	0	100,000	100,000
PD-Records Management System	3090/24	0	0	350,000	350,000
Women's/Men's PD/FD Locker Room and Shower	3090/24	0	0	75,000	75,000
Recreation – Various Improvements	3090/24	0	0	120,000	120,000
City Building Rehabilitation - Various Locations	3090/24	0	0	850,000	850,000
Resurface Turf Field	3090/24	0	0	900,000	900,000
Playgrounds	3090/24	0	0	500,000	500,000
Street Maintenance - Street Sweeper	3090/24	0	0	400,000	400,000
Sanitation Vehicles	3090/24	0	0	839,540	839,540
Eco-Dev New York Forward-Park Ave. Project	3090/24	0	0	1,359,000	1,359,000
Eco-Dev Parking Study	3090/24	0	0	150,000	150,000
Sewer Upgrades	3090/24	0	0	800,000	800,000
Various Plant Improvements	3090/24	0	0	100,000	100,000
Water System Upgrades - Various	3090/24	0	0	2,100,000	2,100,000
High Pressure Filter Rehabilitation	3090/24	0	0	1,000,000	1,000,000
Sanitation Truck	3090/24	0	0	129,924	129,924
		<u>0</u>	<u>0</u>	<u>129,924</u>	<u>129,924</u>
Total:		<u>\$35,779,200</u>	<u>\$3,313,000</u>	<u>\$12,490,964</u>	<u>\$44,957,164</u>