

**DEPEW UFSD  
ERIE COUNTY, NEW YORK**

**\$29,330,000 BOND ANTICIPATION NOTES - 2024**

<b>SALE DATE:</b>	<b>10-Oct-24</b>	<b>FORM:</b>	<b>Book-Entry</b>
<b>TIME:</b>	<b>11:00</b>	<b>BK QUAL:</b>	<b>No</b>
<b>AMOUNT:</b>	<b>\$29,330,000</b>	<b>RATING:</b>	<b>Moody's: "Aa3" (Underlying)</b>
<b>ISSUE DATE:</b>	<b>30-Oct-24</b>	<b>BAN RATING:</b>	<b>Moody's: "MIG 1"</b>
<b>DUE DATE:</b>	<b>30-Oct-25</b>		
<b># OF DAYS:</b>	<b>360</b>	<b>BOND CO:</b>	<b>Hodgson Russ LLP</b>
<b>BYD:</b>	<b>\$ 29,330,000.00</b>	<b>F.A.:</b>	<b>Capital Markets Advisors, LLC</b>

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$ 29,330,000	4.000%	\$ 280,394.80	3.0440%
TD Securities	29,330,000	4.000%	279,514.90	3.0470%
J.P. Morgan Securities LLC	29,330,000	4.000%	273,062.30	3.0690%
BNYMellon Capital Markets	29,330,000	4.250%	327,208.41	3.1344%
Oppenheimer & Co.	29,330,000	4.000%	244,612.20	3.1660%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$ 29,330,000	4.000%	\$ 280,394.80	3.0440%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies LLC	\$ 29,330,000	4.000%	\$ 1,173,200.00
<b>TOTAL INTEREST DUE AT MATURITY LESS PREMIUM</b>			\$ 1,173,200.00 <u>280,394.80</u>
<b>NET INTEREST COST</b>			\$ 892,805.20
<b>NET INTEREST RATE</b>			<u>3.0440%</u>