

**Supplement  
dated November 5, 2024**

**to the**

**Preliminary Official Statement  
dated October 30, 2024**

**relating to**

**CITY SCHOOL DISTRICT OF THE CITY OF MOUNT VERNON  
WESTCHESTER COUNTY, NEW YORK**

**\$17,500,000**

**TAX ANTICIPATION NOTES FOR 2024-2025 TAXES**

**DATED: November 14, 2024**

**DUE: June 30, 2025**

The Preliminary Official Statement, dated **October 30, 2024** (the “Preliminary Official Statement”), relating to the Notes of the City School District of the City of Mount Vernon (the “**District**”) is hereby supplemented by this Supplement, dated **November 5, 2024** (the “Supplement”), to update the “Rating” section to mention S&P’s withdrawal of the District’s rating

Other than with respect to the information provided herein, this Supplement is not otherwise updating the Preliminary Official Statement, which speaks as of its date.

**The “RATING” section on page 14 has been superseded and replaced with the following:**

**RATING**

The District did not apply to Moody’s Investors Service (“Moody’s”) or Standard & Poor’s (“S&P”) for a rating on the Notes.

On July 19, 2023, Moody’s downgraded the District’s ‘Baa1’ credit rating on its outstanding uninsured general obligation debt to ‘Baa2’ Subsequent to that action Moody’s also withdrew Mount Vernon CSD, NY’s issuer rating and general obligation tax ratings. (See “*Special Provision Affecting Remedies Upon Default*”, herein.)

On June 11, 2024, S&P withdrew its ‘BBB+’ rating on the District’s general obligation debt.

Such rating reflects only the views of Moody’s and S&P and any desired explanation of the significance of such ratings should be obtained from Moody’s and S&P, at the following addresses: Moody’s Investors Service, Inc., 7 World Trade Center at 250 Greenwich Street, New York, New York 10007; S&P Global Ratings, 55 Water Street, New York, New York 10041. There can be no assurance that such ratings will continue for any specified period of time or that such ratings will not be revised or withdrawn, if in the judgment of Moody’s and S&P circumstances so warrant. Any such change or withdrawal of such ratings may have an adverse effect on the market price of the Notes or the availability of a secondary market for the Notes.