

**CITY OF ROCHESTER, NEW YORK**

**\$27,051,000 BOND ANTICIPATION NOTES - 2025 SERIES I**

<b>SALE DATE:</b>	<b>11-Feb-25</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>Winning Bidder:</b>	<b>J.P. Morgan Securities LLC</b>
		<b>Bidder Election:</b>	<b>N/A (Three Bid Requirement Met)</b>
<b>AMOUNT:</b>	<b>\$27,051,000</b>	<b>FINANCIAL ADVISOR:</b>	<b>Capital Markets Advisors, LLC</b>
<b>ISSUE DATE:</b>	<b>26-Feb-25</b>	<b>BOND COUNSEL:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>DUE DATE:</b>	<b>26-Feb-26</b>	<b>BAN Rating:</b>	<b>SP-1+</b>
<b># OF DAYS:</b>	<b>360</b>	<b>S&amp;P Rating:</b>	<b>AA-</b>
<b>BYD:</b>	<b>\$ 27,051,000.00</b>	<b>Moody's Rating:</b>	<b>A1</b>

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
J.P. Morgan Securities LLC	\$ 27,051,000	4.000%	339,490.05	2.7450%
TD Securities	27,051,000	4.000%	319,201.80	2.8200%
BofA Securities	27,051,000	4.000%	317,037.72	2.8280%
Jefferies LLC	27,051,000	4.000%	310,274.97	2.8530%
Oppenheimer	27,051,000	4.000%	306,505.00	2.8669%
BNYMellon Capital Markets	27,051,000	4.000%	297,260.73	2.9011%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
J.P. Morgan Securities LLC	\$ 27,051,000	4.000%	\$ 339,490.05	2.7450%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
J.P. Morgan Securities LLC	\$ 27,051,000	4.000%	\$ 1,082,040.00
<b>TOTAL INTEREST DUE AT MATURITY</b>			<b>\$ 1,082,040.00</b>
<b>LESS PREMIUM</b>			<b>339,490.05</b>
<b>NET INTEREST COST</b>			<b>\$ 742,549.95</b>
<b>NET INTEREST RATE</b>			<b><u>2.7450%</u></b>