

**ORCHARD PARK CSD
ERIE COUNTY, NEW YORK**

\$41,401,016 BOND ANTICIPATION NOTES - 2025

SALE DATE:	9-Apr-25	FORM:	Book-Entry
TIME:	11:00	BK QUAL:	No
AMOUNT:	\$ 41,401,016	RATING:	Moody's: "Aa2" (Underlying)
ISSUE DATE:	01-May-25	BAN Rating:	Moody's: "MIG1"
DUE DATE:	01-May-26	BOND CO:	Hodgson Russ LLP
# OF DAYS:	360	F.A.:	Capital Markets Advisors, LLC
BYD:	\$ 41,401,016.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$ 41,401,016	4.250%	\$ 228,533.61	3.6980%
Jeffereis LLC	41,401,016	5.000%	467,417.47	3.8710%
BofA Securities	41,401,016	5.000%	436,366.71	3.9460%
BNYMellon Capital Markets	41,401,016	5.000%	305,100.64	4.2631%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$ 41,401,016	4.250%	\$ 228,533.61	3.6980%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities	\$ 41,401,016	4.250%	\$ 1,759,543.18
TOTAL INTEREST DUE AT MATURITY			\$ 1,759,543.18
LESS PREMIUM			228,533.61
NET INTEREST COST			\$ 1,531,009.57
NET INTEREST RATE			<u>3.6980%</u>