

**CITY SCHOOL DISTRICT OF THE CITY OF WATERVLIT  
ALBANY COUNTY, NEW YORK**

**\$5,000,000 BOND ANTICIPATION NOTES - 2025 (RENEWALS)**

<b>SALE DATE:</b>	<b>9-Apr-25</b>	<b>FORM:</b>	<b>Local</b>
<b>TIME:</b>	<b>11:15</b>	<b>BK QUAL:</b>	<b>Yes</b>
<b>AMOUNT:</b>	<b>\$5,000,000</b>	<b>RATING:</b>	<b>S&amp;P: "A" (Underlying)</b>
<b>ISSUE DATE:</b>	<b>23-Apr-25</b>	<b>BOND CO:</b>	<b>Orrick, Herrington &amp; Sutcliffe</b>
<b>DUE DATE:</b>	<b>23-Apr-26</b>	<b>F.A.:</b>	<b>Capital Markets Advisors, LLC</b>
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$ 5,000,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Pioneer Bank, National Association	\$ 5,000,000	3.790%	0.00	3.7900%
Greene County Commercial Bank	\$ 5,000,000	3.950%	0.00	3.9500%
BNYMellon Capital Markets	\$ 5,000,000	5.000%	23,608.00	4.5278%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>Pioneer Bank, National Association</b>	<b>\$ 5,000,000</b>	<b>3.790%</b>	<b>\$ -</b>	<b>3.7900%</b>

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Pioneer Bank, National Association	\$ 5,000,000	3.790%	\$ 189,500.00
<b>TOTAL INTEREST DUE AT MATURITY LESS PREMIUM</b>			<b>\$ 189,500.00 0.00</b>
<b>NET INTEREST COST</b>			<b>\$ 189,500.00</b>
<b>NET INTEREST RATE</b>			<b><u>3.7900%</u></b>