

**CITY OF NORTH TONAWANDA
NIAGARA COUNTY, NEW YORK**

\$25,484,785 BOND ANTICIPATION NOTES - 2025

SALE DATE:	1-May-25	FORM:	Book-Entry
TIME:	11:00	BK QUAL:	No
AMOUNT:	\$25,484,785	RATING:	Moody's: "A3" (Underlying)
ISSUE DATE:	15-May-25	BOND CO:	Harris Beach PLLC
DUE DATE:	15-May-26	F.A.:	Capital Markets Advisors, LLC
# OF DAYS:	360		
BYD:	\$ 25,484,785.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Oppenheimer & Co.	\$ 25,484,785	4.375%	185,060.00	3.6488%
Jefferies LLC	25,484,785	4.000%	73,396.18	3.7120%
TD Securities	25,484,785	5.000%	325,440.70	3.7230%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Oppenheimer & Co.	\$ 25,484,785	4.375%	\$ 185,060.00	3.6488%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Oppenheimer & Co.	\$ 25,484,785	4.375%	\$ 1,114,959.34
TOTAL INTEREST DUE AT MATURITY			\$ 1,114,959.34
LESS PREMIUM			185,060.00
NET INTEREST COST			\$ 929,899.34
NET INTEREST RATE			<u>3.6488%</u>