

**LANCASTER CSD
ERIE COUNTY, NEW YORK**

\$60,045,231 BOND ANTICIPATION NOTES - 2025

SALE DATE:	20-May-25	FORM:	Book-Entry
TIME:	11:00	BK QUAL:	No
AMOUNT:	\$60,045,231	RATING:	Moody's: "Aa2" (Underlying)
ISSUE DATE:	05-Jun-25	BAN RATING:	Moody's: "MIG 1"
DUE DATE:	05-Jun-26	BOND CO:	Harris Beach Murtha
# OF DAYS:	360	F.A.:	Capital Markets Advisors, LLC
BYD:	\$ 60,045,231.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Truist Securities, Inc.	\$ 60,045,231	3.500%	\$ 317,639.27	2.9710%
J.P. Morgan Securities LLC	60,045,231	4.000%	572,231.05	3.0470%
Jefferies LLC	60,045,231	4.000%	566,826.98	3.0560%
BNYMellon Capital Markets	60,045,231	4.250%	689,217.18	3.1022%
BofA Securities	60,045,231	4.000%	511,585.36	3.1480%
TD Securities	60,045,231	4.000%	508,583.10	3.1530%
Oppenheimer & Co.	60,045,231	4.000%	485,810.00	3.1909%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Truist Securities, Inc.	\$ 60,045,231	3.500%	\$ 317,639.27	2.9710%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Truist Securities, Inc.	\$ 60,045,231	3.500%	\$ 2,101,583.09
TOTAL INTEREST DUE AT MATURITY			\$ 2,101,583.09
LESS PREMIUM			317,639.27
NET INTEREST COST			\$ 1,783,943.82
NET INTEREST RATE			<u>2.9710%</u>