

**ISLAND TREES UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$14,300,000 BOND ANTICIPATION NOTES - 2025**

SALE DATE:	4-Jun-25	FORM:	Book-Entry
TIME:	11:00	BK QUAL:	No
AMOUNT:	\$14,300,000	RATING:	Moody's: "Aa2" (Underlying)
ISSUE DATE:	12-Jun-25	BOND CO:	Hawkins Delafield & Wood LLP
DUE DATE:	18-Dec-25	F.A.:	Capital Markets Advisors, LLC
# OF DAYS:	186		
BYD:	\$7,388,333.33		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies	\$14,300,000	4.000%	\$55,627.00	3.2471%
TD Securities	14,300,000	4.000%	53,196.00	3.2800%
BNYMellon Capital Markets	14,300,000	4.000%	47,016.97	3.3636%
Piper Sandler & Co.	14,300,000	4.000%	46,761.00	3.3671%
Oppenheimer & Co.	14,300,000	4.250%	36,905.00	3.7505%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies	\$14,300,000	4.000%	\$55,627.00	3.2471%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies	\$14,300,000	4.000%	\$ 295,533.33
TOTAL INTEREST DUE AT MATURITY			\$ 295,533.33
LESS PREMIUM			55,627.00
NET INTEREST COST			\$ 239,906.33
NET INTEREST RATE			<u>3.2471%</u>