

**SUPPLEMENT TO
PRELIMINARY OFFICIAL STATEMENT AND NOTICE OF BOND SALE DATED JULY 8, 2025**

relating to

**CITY SCHOOL DISTRICT OF THE CITY OF LACKAWANNA
ERIE COUNTY, NEW YORK**

\$4,755,000*

SCHOOL DISTRICT REFUNDING SERIAL BONDS, 2025

PLEASE BE ADVISED that the above-referenced Preliminary Official Statement has been revised to update the Bond Maturity Dates to June 15, 2026-2032:

On the front cover page, the following sections have been revised to the corrected Maturity Dates:

Date of Issue: July 30, 2025

Date of Maturity: June 15, 2026-2032

The Bonds are dated their date of delivery and will bear interest payable from that date at the annual rate or rates as specified by the purchaser of the Bonds, on December 15, 2025, and semiannually thereafter on each June 15 and December 15 until maturity. The Bonds will mature on June 15, 2026 and on June 15 in each year thereafter, as shown on the inside cover page hereof. The Bonds are not subject to optional redemption (See "THE BONDS – No Optional Redemption") herein.

On the inside cover page, the following section has been revised to the corrected Maturity Dates:

The Bonds will mature on June 15, 2026, and on June 15 in each year thereafter in the principal amounts below:

<u>Year</u>	<u>Amount**</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>CUSIP*</u>
2026	\$635,000			
2027	645,000			
2028	655,000			
2029	675,000			
2030	695,000			
2031	710,000			
2032	740,000			

On page one, under the heading, "Description of the Bonds", the following section has been revised to the corrected Maturity Dates:

The Bonds are dated their date of delivery and will bear interest payable from that date at the annual rate or rates as specified by the purchaser of the Bonds, on December 15, 2025, and semiannually thereafter on each June 15 and December 15 until maturity. The Bonds will mature on June 15, 2026 and on June 15 in each year thereafter, as shown on the inside cover page hereof. The Bonds are not subject to optional redemption as described herein (See "THE BONDS – No Optional Redemption" herein).

The record date for the Bonds will be the last business day of the calendar month immediately preceding each respective interest payment date

PLEASE BE ADVISED that the above-referenced Notice of Bond Sale has been revised to update the Bond Maturity Dates to June 15, 2026-2032:

On the first page, under the heading, the following section has been revised to the corrected Maturity Dates:

Dated Date: July 30, 2025
Maturity Dates: June 15, 2026-2032, inclusive
Sale Date: July 15, 2025
Bids Accepted Until: 11:00 A.M. (Prevailing Time)
Location: Capital Markets Advisors, LLC
4211 North Buffalo Road, Suite 19
Orchard Park, New York 14127

On the second page, under the heading, the following section has been revised with to the corrected Maturity Dates:

The Bonds are payable in annual installments which, together with interest thereon, are expected to provide for substantially level or declining annual debt service with respect to the Bonds, as defined and described in paragraph (d) of Section 21.00 of the New York Local Finance Law, on June 15 in each year as follows:

MATURITIES

<u>Year</u>	<u>Amount*</u>
2026	\$635,000
2027	645,000
2028	655,000
2029	675,000
2030	695,000
2031	710,000
2032	740,000

The Bonds will be dated July 30, 2025, will mature on June 15 in the years and amounts as described above (subject to adjustment, as described above) and will bear interest payable on December 15, 2025, June 15, 2026 and semi-annually thereafter on June 15 and December 15 in each year until maturity. The record date of the Bonds will be the last business day of the calendar month immediately preceding each respective interest payment date.

The date of this Supplement is July 10, 2025.