

**HERRICKS UNION FREE SCHOOL DISTRICT  
NASSAU COUNTY, NEW YORK**

**\$6,000,000 TAX ANTICIPATION NOTES FOR 2025-2026 TAXES**

<b>SALE DATE:</b>	<b>10-Sep-25</b>	<b>FORM:</b>	<b>Book-Entry</b>
<b>TIME:</b>	<b>11:00</b>	<b>BK QUAL:</b>	<b>NO</b>
<b>AMOUNT:</b>	<b>\$ 6,000,000</b>	<b>RATING:</b>	<b>"Aa2" (Underlying)</b>
<b>ISSUE DATE:</b>	<b>18-Sep-25</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>DUE DATE:</b>	<b>18-Jun-26</b>	<b>F.A.:</b>	<b>Capital Markets Advisors, LLC</b>
<b># OF DAYS:</b>	<b>270</b>		
<b>BYD:</b>	<b>\$ 4,500,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>Oppenheimer &amp; Co.</b>	<b>\$6,000,000</b>	<b>4.000%</b>	<b>\$57,960.00</b>	<b>2.7120%</b>
Jefferies LLC	6,000,000	3.750%	46,500.00	2.7167%
TD Securities	6,000,000	4.000%	57,240.00	2.7280%
Piper Sandler & Co.	6,000,000	3.500%	28,680.00	2.8627%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>Oppenheimer &amp; Co.</b>	<b>\$ 6,000,000</b>	<b>4.000%</b>	<b>\$ 57,960.00</b>	<b>2.7120%</b>

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
<b>Oppenheimer &amp; Co.</b>	<b>\$ 6,000,000</b>	<b>4.000%</b>	<b>\$ 180,000.00</b>
<b>TOTAL INTEREST DUE AT MATURITY</b>			<b>\$ 180,000.00</b>
<b>LESS PREMIUM</b>			<b>57,960.00</b>
<b>NET INTEREST COST</b>			<b>\$ 122,040.00</b>
<b>NET INTEREST RATE</b>			<b><u>2.7120%</u></b>